

HERA and ARRA Affordable Housing Success in Washington State

Bond Programs

HERA Bond Cap Projects	Amount	City	County	Units
New Haven Apartments	\$ 3,480,461	Seattle	King	251
Lake City Way Mixed Use Apartments	\$ 15,600,000	Seattle	King	149
Pioneer Human Services - Jack J. Lobdell Apts	\$ 3,095,000	Auburn	King	38
Rose Street Apartments	\$ 9,600,000	Seattle	King	71
"New Tacoma" Phase I	\$ 11,400,000	Tacoma	Pierce	74
Pioneer Human Services - Pioneer Pathway Apts	\$ 760,000	Spokane	Spokane	31
"Walton Place" II	\$ 7,030,000	Bellingham	Whatcom	40
TOTAL	\$ 50,965,461			654

AMT Conversion Bond Projects	Amount	City	County	Units
Cedar Park Apartments	\$ 16,250,000	Seattle	King	206
New Haven Apartments	\$ 19,000,000	Seattle	King	251
Cambridge Apartments	\$ 12,650,000	Seattle	King	140
TOTAL	\$ 47,900,000			597

Treasury Multifamily Credit Enhancement Program	Amount	City	County	Units
Lake City Way Mixed Use Apartments	\$ 15,600,000	Seattle	King	152
TOTAL	\$ 15,600,000			152

Bank Qualified Bonds Projects (Facilities)	Amount	City	County	Units
Benton-Franklin Children's Center	\$ 624,000	Richland	Benton	
South Sound YMCA Refunding	\$ 4,145,000	Olympia	Thurston	
TOTAL	\$ 4,769,000			

Bonds Grand Total \$119,234,461 1,152

Tax Credit Assistance Program (TCAP) and Tax Credit Exchange Program (TCEP)

TCEP Projects	Amount	City	County	Units
Sea Breeze Apartments	\$ 6,022,363	Sequim	Clallam	41
Pasco Family Housing II	\$ 6,196,215	Pasco	Franklin	42
George Family Housing	\$ 7,343,903	George	Grant	50
Garden Court Apartments	\$ 2,664,959	Port Hadlock	Jefferson	39
Passage Point	\$ 4,845,360	Seattle	King	46
Bakhita Gardens	\$ 5,265,601	Seattle	King	50
The Compass Center	\$ 6,461,101	Renton	King	58
Andrew's Glen	\$ 4,841,562	Bellevue	King	40
HopeSource Scattered Site Project	\$ 6,009,117	Scattered Sites	Kittitas	95
Lewis Family Housing II	\$ 6,951,102	Centralia	Lewis	50
Pioneer Lane Apartments	\$ 2,069,596	Omak	Okanogan	20
Hawthorne Lane	\$ 3,025,378	Graham	Pierce	31
Walnut Corners	\$ 6,066,479	Spokane	Spokane	47
Arrowleaf Village	\$ 4,744,789	Airway Heights	Spokane	50
ALE Housing, LP RD Portfolio	\$ 873,986	Scattered Sites	Whatcom	82
Tomason Place	\$ 3,313,692	Pullman	Whitman	26
Wanity Park I	\$ 3,653,512	Toppenish	Yakima	29
Spruce Street Apartments	\$ 3,392,016	Yakima	Yakima	25
Viola Apartments	\$ 3,390,870	Yakima	Yakima	25
Viola II Apartments	\$ 7,377,077	Yakima	Yakima	52
TOTAL	\$ 94,508,678			898

TCAP Projects	Amount	City	County	Units
YWCA Family Village at Issaquah I	\$ 11,620,680	Issaquah	King	97
Park Lane Homes II - Zephyr	\$ 500,000	Seattle	King	25
Rose Street Apartments	\$ 750,123	Seattle	King	70
Strength of Place (SOP) Village	\$ 1,051,500	White Center	King	30
The Summit at Bay Vista	\$ 10,631,954	Bremerton	Kitsap	82
Ives & Harrison Family Housing	\$ 2,213,056	Centralia	Lewis	73
Salishan Seven	\$ 11,880,335	Tacoma	Pierce	90
"New Tacoma" Phase I	\$ 1,400,000	Tacoma	Pierce	74
Clare House Family	\$ 1,400,000	Spokane	Spokane	119
"Walton Place" II	\$ 1,172,068	Bellingham	Whatcom	40
Wanity Park Apts II	\$ 390,976	Toppenish	Yakima	25
TOTAL	\$ 43,010,692			725

TCEP and TCAP Grand Total \$ 137,519,370 1623

Commission-Administered ARRA and HERA Impacts

504 Single Family home purchases (75 pending) (Loans)
 2,444 Multifamily Units (Units)
 2 Nonprofit Facilities

