CREST Act Supporting Quotes

"Carbon dioxide removal (CDR) is one of the most promising clean technologies for removing carbon already in our atmosphere and affordably reducing emissions across the global economy," **said Rich Powell, Executive Director, ClearPath Action.**"The Carbon Removal and Emissions Storage Technologies (CREST) Act of 2022, led by Sens. Susan Collins (R-ME) and Maria Cantwell (D-WA), builds on recent CDR RD&D investments from the bipartisan Energy Act of 2020 and launches a first-of-a-kind program to accelerate the commercialization of a diverse suite of CDR solutions."

"With increasing private and public sector commitments to reach net-zero, companies are scrambling to invest in quantifiable, durable, and verifiable carbon removal solutions," **said Heather Reams, President of Citizens for Responsible Energy Solutions (CRES).** "The Carbon Removal and Emissions Storage Technologies (CREST) Act builds on existing carbon removal programs at the U.S. Department of Energy to further accelerate innovations to permanently sequester carbon dioxide or use carbon dioxide to produce American-made products. We appreciate the work of Sens. Susan Collins and Maria Cantwell for introducing the CREST Act, which will help build a stronger economy and a cleaner environment by manufacturing low-carbon products here in the United States."

"Carbon dioxide removal (CDR) technologies have the potential to create good paying jobs and deploy American innovation to meet net zero by midcentury," **said Michele Stockwell, Executive Director of BPC Action.** "This legislation takes a novel approach to innovating and financing CDR solutions at the Department of Energy, including the creation of a pilot program to procure CDR services that will attract additional private sector capital for CDR in the years ahead. This kind of bipartisan policy solution will help ensure the long-term success of provisions from the Energy Act and the Infrastructure Investment and Jobs Act."

"We commend Senator Collins and Senator Cantwell for introducing the CREST Act, which will make carbon capture technology more accessible to biomass power producers," **said Carrie Annand, executive director of Biomass Power Association.** "Bioenergy with carbon capture and sequestration, also known as BECCS, is one of the very few real-life and currently available methods of removing carbon from the atmosphere. Beyond making use of organic waste and byproducts by converting them to energy, the U.S. biomass power fleet could achieve carbon negative status with the help of this legislation."

"By encouraging multiple carbon removal approaches, the CREST Act will accelerate growth for scalable and complementary solutions that boost the economy and restore our climate," **said Ben Rubin, Executive Director of the <u>Carbon Business</u> <u>Council</u>, a nonprofit coalition of more than 25 carbon management startups. "The Carbon Business Council is grateful for the leadership of Senator Collins (R-ME) and Senator Cantwell (D-WA) for advancing carbon removal by introducing the CREST Act."**

"The Evangelical Environmental Network thanks Senators Susan Collins (R-ME) and Maria Cantwell (D-WA) for their leadership in introducing the Carbon Removal and Emissions Storage Technologies (CREST) Act of 2022," **said Rev. Mitchell Hescox**, **President/CEO of Evangelical Environmental Network.** "As found by our own National Academies of Sciences, billions of tons of carbon dioxide must be removed from the atmosphere to prevent the worst impacts of climate change and safeguard the health and lives of all God's children in the US and across the world. The CREST Act provides critical funding for this essential research, particularly for innovative processes that harness the power of God's creation to store carbon in our oceans, forests, and land. We look forward to working with Senators Collins and Cantwell as we continue to care for all of God's creation and all of God's children."

"The CREST Act shows how Washington can enable cutting edge American companies to move carbon out of the oceans and atmosphere back into the slow carbon cycle," **said Marty Odlin, CEO and Founder Running Tide an Ocean Health Technology company based in Portland, Maine.** "Carbon removal is going to quickly become one of the biggest and most important industries of the 21st century. America can and must lead it. This is the challenge and opportunity of a generation. And there are communities just like Portland, Maine, all across America that are ready to win this fight—they just need to be unleashed. We thank Senators Collins and Cantwell for their leadership and look forward to working with them to do just that."

"At Vesta, we are developing Coastal Carbon Capture technology with the potential to remove billions of tons of carbon dioxide from the atmosphere," **said Tom Green, CEO.** "The CREST Act will provide much needed support for new technologies like ours and positions the U.S. as a leader in climate action."

"Companies across the country are developing a wide range of carbon removal solutions, and early movers like Stripe and Frontier are catalyzing demand for these approaches," **said Jane Flegal, Market Development & Policy Lead, Stripe Climate.** "But this won't be enough to achieve the scale of removal required to achieve our climate objectives. This proposed legislation acknowledges the critical role that federal procurement can play in accelerating innovation, and we look forward to working with policymakers to ensure that procurement policies invest in high-quality, durable carbon removal solutions."