

WASHINGTON, DC 20510

February 16, 2016

President Barack Obama The White House 1600 Pennsylvania Avenue NW Washington, DC 20500

Dear President Obama,

We write to urge you to press for the confirmation of a Member of the Board of Directors of the Export-Import Bank of the United States (Ex-Im Bank). Until a Director is confirmed, Ex-Im Bank's Board is unable to reach a quorum of members, which is needed for the Board to approve new medium- and long-term financing exceeding \$10 million. A quorum is also needed to approve several reforms including the creation of the Office of Ethics, the appointment of the Chief Risk Officer, and the creation of the Risk Management Committee.

Since Ex-Im Bank was reauthorized in December, it has built a pipeline of transactions, many of which must be approved by the Board. These deals from exporters across our country are worth more than \$10 billion. Six transactions in the pipeline, totaling approximately \$2.6 billion in exports, have primary exporters from our home state of Washington.

Ex-Im Bank supports U.S. exporters of all sizes including small and medium-sized businesses which are responsible for thousands of U.S. jobs. We fought for Ex-Im Bank's reauthorization so it could continue to level the playing field for U.S. exporters, helping them compete and win in the global marketplace. We need at least one Director to be confirmed so Ex-Im Bank's Board can again approve deals that drive economic growth.

Thank you for a timely response to filling the Board of Directors of the Ex-Im Bank so it can fully operate.

Sincerely,

Patty Murray

United States Senator

Maria Cantwell United States Senator