

# United States Senate

WASHINGTON, DC 20510

June 30, 2016

The Honorable Richard Shelby  
Chairman  
Senate Banking, Housing, and Urban Affairs Committee  
534 Dirksen Senate Office Building  
Washington, DC 20510

Dear Chairman Shelby,

We write to urge you to move forward with the business of the Committee on Banking, Housing, and Urban Affairs and provide a vote on the nomination of J. Mark McWatters to serve on the Board of Directors of the Export-Import (EXIM) Bank of the United States. As you are well aware, Mr. McWatters is a well-qualified, Republican nominee and he deserves to have his nomination considered by the Committee for an up or down vote.

The failure to move Mr. McWatters' nomination is beginning to have serious negative consequences for American workers across the country. Due to the Board's current lack of a quorum, medium and long-term transactions valued in excess of \$10 million cannot be approved. EXIM has more than 30 board-level transactions pending in the pipeline, valued at more than \$20 billion, supporting tens of thousands of high paying manufacturing and servicing jobs. These potential exports are in a variety of industries, including solar, satellites, oil and gas, and transportation, among others. These transactions have nationwide supply chain impacts, and would most significantly impact jobs in a number of states including: Alabama, Arizona, California, Connecticut, Illinois, Louisiana, Minnesota, New Hampshire, New York, Ohio, Pennsylvania, South Carolina, Texas, Utah, Virginia, Washington and Wisconsin. Some of these jobs have already been lost and many more are at risk of being moved to countries where export financing is more readily available.

Since 2009, EXIM's Board of Directors has approved and disbursed financing for 478 transactions that has directly supported exports from more than 2,000 different companies, including more than 800 small businesses. Should the Committee fail to move forward with the nomination process, it will have a material, negative impact on jobs at small and large companies alike – as well as up and down the manufacturing supply chain – jeopardizing the livelihood of thousands of hard working men and women across the United States.

As you know, nearly one year ago Congress failed to reauthorize EXIM for the first time in its history. At that time, we warned it would be disruptive to American jobs, and we were right. As a result of the temporary lapse in authorization we saw jobs move to Canada and other countries that have competing export credit agencies. Thankfully, the worst of that crisis was averted when Congress overwhelmingly expressed its bipartisan support for EXIM in December by reauthorizing it with important reforms. Unfortunately, EXIM has been inhibited from carrying out its mission and many of the important reforms we passed. There is no doubt that the will of

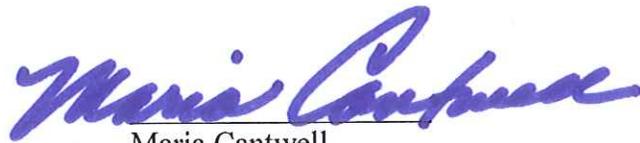
both the Senate and the House is to allow EXIM to do its job and continue to provide critical export credit financing that facilitates U.S. exports and supports American workers.

We respectfully request that you reconsider your position and permit the Committee to conduct its business and advance this critical nomination to restore the operating Board quorum at the EXIM Bank. American workers who face potential job losses and a disruption to their economic security deserve as much.

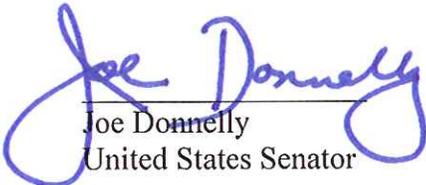
Sincerely,



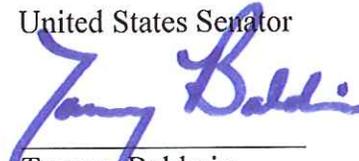
Heidi Heitkamp  
United States Senator



Maria Cantwell  
United States Senator



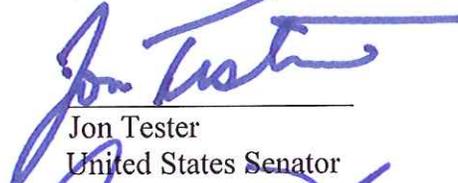
Joe Donnelly  
United States Senator



Tammy Baldwin  
United States Senator



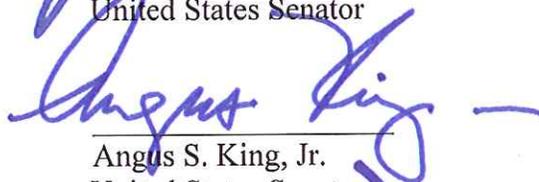
Mark Warner  
United States Senator



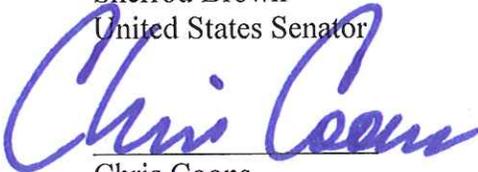
Jon Tester  
United States Senator



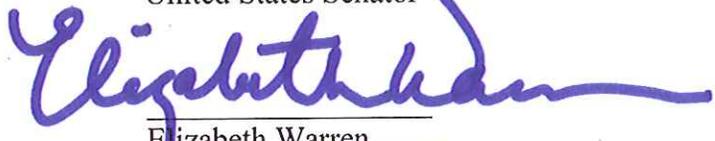
Sherrod Brown  
United States Senator



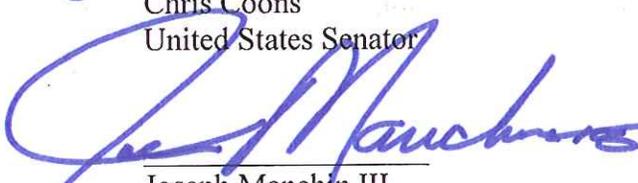
Angus S. King, Jr.  
United States Senator



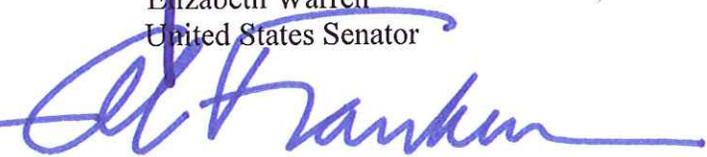
Chris Coons  
United States Senator



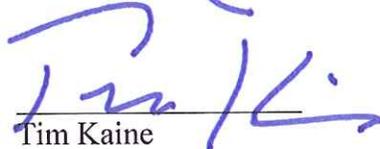
Elizabeth Warren  
United States Senator



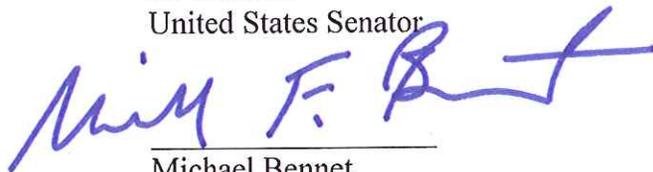
Joseph Manchin III  
United States Senator



Al Franken  
United States Senator



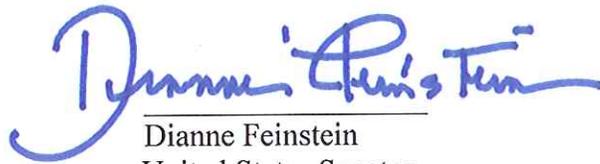
Tim Kaine  
United States Senator



Michael Bennet  
United States Senator



Jeanne Shaheen  
United States Senator



Dianne Feinstein  
United States Senator



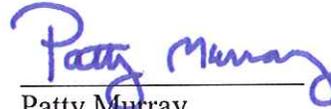
Gary C. Peters  
United States Senator



Richard J. Durbin  
United States Senator



Robert Menendez  
United States Senator



Patty Murray  
United States Senator



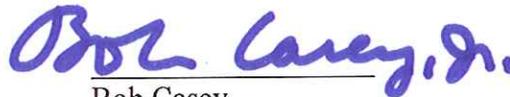
Charles Schumer  
United States Senator



Claire McCaskill  
United States Senator



Jeffrey A. Merkley  
United States Senator



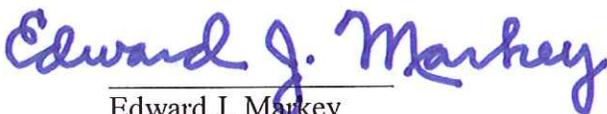
Bob Casey  
United States Senator



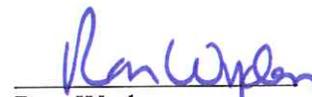
Jack Reed  
United States Senator



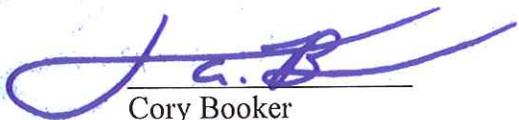
Richard Blumenthal  
United States Senator



Edward J. Markey  
United States Senator



Ron Wyden  
United States Senator



Cory Booker  
United States Senator



Amy Klobuchar  
United States Senator



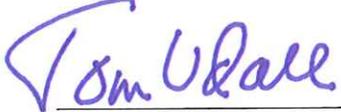
Mazie K. Hirono  
United States Senator



Kirsten Gillibrand  
United States Senator

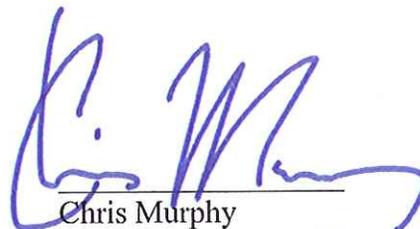
  
Benjamin L. Cardin  
United States Senator

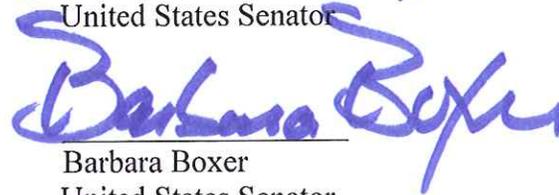
  
Sheldon Whitehouse  
United States Senator

  
Tom Udall  
United States Senator

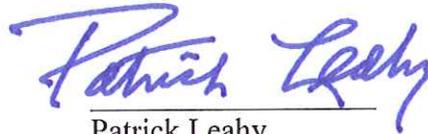
  
Brian Schatz  
United States Senator

  
Martin Heinrich  
United States Senator

  
Chris Murphy  
United States Senator

  
Barbara Boxer  
United States Senator

  
Tom Carper  
United States Senator

  
Patrick Leahy  
United States Senator

  
Debbie Stabenow  
United States Senator